

Press release, 08 June 2017

Feondor sells 2.500 residential and commercial units to ZBI Immobilien AG

On behalf of their clients, the Feondor Group sold a portfolio of 2.500 residential and commercial units to ZBI Immobilien AG. The assets are predominantly located in the North Rhine-Westphalian centers of Düsseldorf, Essen and Gelsenkirchen with individual locations in neighboring federal states. The total area amounts to approx. 170.000 sqm. Seller of the portfolio is an Anglo-Saxon investor group. Feondor has acted as Asset- and Investment manager for the seller.