



Press release, 03 April 2020

Feondor sells 1.000-unit residential real estate portfolio to Swiss Life Holding AG

Feondor Asset Management has sold a 1.000-unit Anglo-Saxon owned residential real estate portfolio to two real estate funds of Swiss Life Holding AG. The 65.000 sqm portfolio was managed by Feondor Asset Management for the past six years. As Asset- and Investment Manager, Feondor was responsible for the entire sell-side sales process. The parties have agreed not to disclose details of the purchase price.

The properties are located in Hesse and North Rhine-Westphalia with the majority of units being in Frankfurt, Offenbach, Cologne und Dusseldorf. The vacancy rate is close to zero.